

## BKD Helps City Public Library Identify \$400,000 of Inappropriate Expenditures

BKD NATIONAL PUBLIC SECTOR GROUP

### AT A GLANCE

**CLIENT** | A suburban public library

**ISSUE** | Potential asset misappropriation, conflicts of interest, and unauthorized spending by a former library director

### THE CLIENT

The client is a suburban public library concerned with wasteful and potentially inappropriate spending by a recently terminated library director.

### THE PROBLEM

The board had recently terminated a director after identifying concerning expenditures and engaged BKD to help identify and quantify expenditures for possible recovery from the terminated employee.

### THE SOLUTION

BKD's Forensics & Valuation Services team was engaged to perform a forensic accounting investigation covering the former director's tenure in that role.

### THE RESULT

BKD's investigation identified approximately \$400,000 of questionable expenditures, including asset misappropriation, payments made to related parties representing a conflict of interest, and expenditures that violated existing library policy. Current library leadership and the board used BKD's report to pursue legal action against the former director.

