

## FOREIGN WITHHOLDING TAX: A LOST OPPORTUNITY?

BKD understands the difficulties nonprofit and public sector organizations face in obtaining funds to further their exempt purpose or secure retirement benefits for their plans' beneficiaries. That is why we are passionate about helping organizations navigate the process of reclaiming foreign withholding taxes to avoid leaving money on the table.



### Has your organization been informed of the opportunity to obtain refunds of foreign withholding taxes on investment income, but you don't know how to manage the reclaim process?

Undertaking the reclaim process can be intimidating and overwhelming, especially when you are left with more questions than answers, or you simply do not have the resources available to do so.

Many organizations rely on their custodial financial institutions to file refund claims on their behalf. Without the proper tax expertise in the U.S. and globally, the results may lead to write-offs, denials, an excessive amount of documentation requests, or other **costly missed opportunities**.

### How BKD Can Help

With our extensive knowledge of international taxation and our global alliance of local country professionals, BKD can help provide proactive, tailored guidance and the resources you require to file a claim for refund, such as:



**RECLAIM ANALYSIS:** Identify and quantify refund claim opportunities



**DOCUMENTATION PREPARATION & ASSISTANCE:** Analyze relevant income tax treaties and prepare country-specific documentation necessary to help support refund claims in each jurisdiction



**PREPARATION & SUBMISSION OF CLAIMS:** Use our global alliance of tax professionals to prepare and submit refund claims in accordance with local country requirements



**CLAIM DENIAL & RESOLUTION:** Investigate denied claims and help develop a resolution plan

### BKD International Tax Services Approach

BKD helps organizations excel internationally by providing local knowledge through Praxity, AISBL alliance team members located in countries where you have investments. You will work with a single BKD point of contact throughout the reclaim process for your local country compliance needs. This helps organizations save time and reduce risk by having a U.S. team provide direction on cross-border questions and manage compliance.

With representation in more than 100 countries through Praxity™, BKD International Tax Services advisors can deliver **hands-on global oversight** and management while helping your organization maintain strong financial operations.

**FOR MORE INFORMATION** | Contact your local advisor or  
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