

experience **expertise** // Enacted to restore public trust and confidence in the corporate sector, the *Sarbanes-Oxley Act of 2002* (SOX) has created challenges and opportunities for public and private companies alike. SOX demands greater accountability for financial management and reporting practices of publicly traded companies. Management is charged with the responsibility for annually assessing the design and operating effectiveness of internal control over financial reporting and requires external auditors to annually audit and issue a report on the effectiveness of the company's internal controls.

BKD'S SOX APPROACH

We have developed a customized approach that meets the spirit and letter of the law. Our experienced SOX compliance team utilizes several means to help your organization comply:

- A proprietary format that adjusts to the needs of your organization
- Understanding of PCAOB standards
- Risk-based, process-driven approach using COSO and COBIT frameworks
- Knowledge of evolving Section 404 attestation requirements
- Relationship development with external auditors to assist with compliance and help reduce costs
- Efficient project management to minimize interruption of business operations

OPTIONS FOR NONPUBLIC COMPANIES

Many nonpublic organizations and not-for-profits are also looking at SOX-related issues or internal audit outsourcing as opportunities to improve business effectiveness and efficiency. These organizations are proactively evaluating their corporate governance environment and considering adopting SOX rules

that are not otherwise required. BKD can assist these organizations in understanding the implications and costs of complying with SOX.

JSOX COMPLIANCE

BKD IT Risk Services team has worked with Japanese subsidiaries located in the U.S. comply with JSOX requirements. Our experience allows us to:

- Overcome potential obstacles of communication and cultural differences
- Adapt to the Japanese parent company's approved approach
- Make recommendations that some Japanese parent companies have adopted across all subsidiaries

We continue to help Japanese subsidiaries comply with JSOX in an efficient, cost-effective manner.

ABOUT BKD IT RISK SERVICES

BKD IT Risk Services, a division of **BKD, LLP**, a national CPA and advisory firms, combines the resources of experienced, certified corporate governance and information security professionals into a team dedicated to the risk management industry.



FOR MORE INFORMATION // For a complete list of our offices and subsidiaries, visit bkd.com or contact:



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