

RELIGIOUS ORGANIZATIONS

experience **attention** // We understand that religious organizations must balance their spiritual mission with the reality of tight budgets, limited resources and accountability to members and donors. Our advisors' extensive experience with religious organizations translates into solutions that can help you with the following areas.



FINANCIAL ACCOUNTABILITY

Sound financial management requires strategic planning to set priorities and goals, budgeting for fiscal discipline and preparing meaningful financial statements and reports that demonstrate accountability. We can help:

- Develop policies and procedures
- Assist with internal audits
- Implement governance best practices
- Strengthen internal controls
- Improve use and tracking of restricted resources
- Design strategies for improving profitability of various programs and cost allocation plans to measure their profitability
- Analyze and forecast cash flows
- Perform feasibility studies, financial projections and operational reviews
- Create budgets and business plans aligned with strategic priorities
- Provide benchmarking comparisons
- Explore financing alternatives
- Assist with lending activities and best practices (church extension funds)

TAX PLANNING & COMPLIANCE

BKD National Not-for-Profit Group's tax advisors can help protect your organization from noncompliance penalties and assist your clergy, members, missionaries and donors with planning strategies that may reduce their tax burden. We can help:

- Maintain tax-exempt status
- Advise and structure donor giving arrangements, including trusts and deferred giving
- Analyze unrelated business income, intermediate sanctions, fringe benefits and retirement plans
- Assist with international tax issues
- Prepare tax returns for charitable trusts

STEWARDSHIP OF GIFTS & INCOME

Contributions, tithes, offerings and investment income can bring long-term financial security to your religious organization. Effective management of these resources can build trust and accountability, demonstrate stewardship and encourage additional giving. We can help:

- Manage endowment and gift assets and develop investment policies, including goal assessments and asset allocations, through BKD Wealth Advisors, LLC

1500 CLIENTS 

Experience round-the-clock commitment to ideas from a firm that works with approximately 1,500 not-for-profit organizations.

“ BKD reliably addresses our questions throughout the year, using technology as appropriate. For our more complex matters, BKD has the expertise we count on, and presents information in understandable terms. They share their expertise and provide practical guidance on the compliance matters that concern us. ”

Kate Miller

Director of Accounting

Evangelical Free Church of America

- Administer gifts to comply with donor restrictions
- Improve controls around gift acceptance
- Structure a comprehensive development plan, gift acceptance policies and deferred giving arrangements
- Implement policies and procedures to protect you and your donors
- Evaluate investment policies and spending rates

BKD is a member of the Christian Leadership Alliance (CLA) and the Association of Business Administrators of Christian Colleges (ABACC).



FOR MORE INFORMATION // For a complete list of our offices and subsidiaries, visit bkd.com or contact:



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