

Experience a clear point of view with a firm that works with approximately 1,400 real estate clients and has professionals focused on the industry.

1400 clients



How will you achieve success? Whether you are a local developer or own vast commercial holdings in the U.S. and abroad, our real estate team has the expertise to help you accomplish your goals. BKD works with more than 1,400 real estate clients, and our insight can help you implement critical strategies, develop tax solutions that align with strategic direction and address financial reporting implications before the deal is inked. **Experience how our ideas can help improve cash flow.**

Strategic Planning

Achieving success in an ever-changing world, breaking through to the next level and successfully transitioning the reins of leadership all require unique skills. Our insight comes from working with many clients who have faced the same challenges. We can help:

- Articulate strategic goals and develop a plan for achieving goals
- Assess capital structure adequacy
- Identify new funding sources, if necessary
- Critically assess your enterprise's strengths and weaknesses
- Implement organizational improvement and succession plans

Tax Planning

Proper tax planning is an essential component of your organization's success. Our team of seasoned real estate tax professionals is trained to understand your business goals and can help develop a tax planning structure to support these goals. We can evaluate:

- Capital gains and specialized tax credit planning
- Tax-deferred exchanges
- Investor tax implications
- Executive tax planning
- State and local tax planning
- Development cost allocations

- Allocation of tax attributes among investor groups
- Transaction-specific tax planning strategies

Financial Reporting

BKD's team of experienced financial reporting professionals can help you analyze transaction terms in light of current financial reporting rules, so you understand how the transaction will be reported once it is closed. We can help you negotiate proposed transaction terms to achieve a more desirable financial reporting outcome. In addition, we can:

- Identify applicable financial reporting rules
- Analyze how these rules will apply to your transaction
- Assess implications of the transaction on loan covenant compliance
- Evaluate the impact of the transaction on regulatory requirements or contractual commitments
- Develop a pro forma purchase price allocation and identify intangible assets subject to impairment

“BKD was great to work with throughout our internal control review process. Their industry-specific knowledge and personable staff helped make this a positive experience.”

—Paige Eshelman, Director of Financial Reporting
American Spectrum Realty, Inc.

Keeping You Informed

With rapid change affecting businesses of all types, it is difficult enough to stay on top of recently enacted tax, regulatory and financial reporting rules, but it is even more difficult to keep up with proposed changes that may affect your business. BKD’s real estate service professionals keep an eye on proposed changes long before they take effect. But we don’t stop there. Through involvement in various trade organizations, BKD represents the unique needs of the real estate community and helps shape the debate around proposed changes.



Enterprise Risk Management

BKD’s risk management professionals, along with other members of your advisory team, can assist in identifying risks throughout your enterprise and along the entire spectrum of your business cycle. We can help ensure you have the proper processes and controls in place to mitigate unnecessary risk and make sure risk-based decisions are made by proper organizational authorities.

Tax Credit Financing & Government Incentives

With stringent financing underwriting standards in place, it is more difficult to satisfy the divergent interests of lenders and investors, making

tax credit financing and other governmental incentives even more important. Our team can help you:

- Assess the incentives that may be right for your project
- Create a structure for the incentives that complements the overall project financing plan
- Prepare applications and related addenda necessary for the incentives
- Maintain compliance with program requirements throughout the life cycle of the project
- Prepare tax reporting for investors in different tiers

Cost Segregation

Your company’s real estate holdings are a big investment, and a real estate cost segregation study may help generate significant cash flow savings by allowing you to accelerate income tax depreciation deductions. Our engineering-based approach can help identify the appropriate value of assets qualifying for shorter depreciation lives, which may result in significant tax savings.

For More Information

For a complete list of our offices and subsidiaries, visit bkd.com or contact:

Jerry Henderson
National Industry Partner
502.581.0435
jhenderson@bkd.com

With a partner-to-staff ratio much lower than the 1-to-9 average found in other top firms, you’ll have access to partners and **experience personal communication.**

15 staff
partner

