
PERSONAL PROPERTY SOLUTIONS

If you believe managing personal property taxes requires nothing more than filling out forms each year, you may be overpaying. **Self-assessments could mean over-assessments.** BKD tax consultants can help guide you toward proper and fair compliance.

Our tax experts can help make sure adjustments, deductions and exemptions comply with regulatory requirements for each taxing jurisdiction. We also conduct an in-depth analysis of your tax return to identify changes that can reduce your tax liability.

Our Approach

We typically begin our analysis with an on-site tour to evaluate equipment. We check for “ghost assets,” special use equipment and the method of inventory reporting.

As part of our procedures to help you reduce your personal property tax, we:

- Define the scope of the assignment
- Gather filing information
- Evaluate the asset list to determine potential erroneous classifications and conduct a tour, if necessary, to identify assets and discuss current filing procedures
- Prepare and discuss our findings in a report with recommendations that may affect your property tax liabilities
- Prepare amended returns and refund claims for previous years’ overpaid taxes, if necessary
- Represent you, as required, at formal and informal hearings to secure appropriate assessments and reductions

These services require minimal effort from your staff, and our performance-driven fee is based on

BKD State and Local Tax (SALT) Services

the savings we uncover. We also can file your annual personal property returns. Upon completing and mailing all returns, you will receive a copy of the documents as well as a revised asset list noting any assets that were removed or reclassified. You may choose to file your returns in-house, based on BKD’s recommendations.

About BKD SALT Services

BKD SALT Services is a division of **BKD, LLP**, one of the 10 largest CPA and advisory firms in the country.

Our SALT services division is uniquely situated to help you turn state and local taxes into an opportunity for real savings. Our team has extensive training in tax accounting, tax law, compliance, audit and economic development benefits.

For a complete list of our offices and subsidiaries, visit **bkd.com** or call:

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*With a top 10 U.S. CPA and advisory firm, you’ll gain from our broad perspective on the issues you face and **experience a clear point of view.***