

INTERNAL AUDIT

experience **support** // Financial institutions have experienced significant volatility and increased scrutiny from shareholders, regulatory agencies and the public. Numerous questions are becoming more prevalent in the minds of stakeholders: What are we doing to proactively identify existing and emerging operational risks? Do our existing risk management practices, including our internal audit process, effectively address these risks? Internal audit requires business knowledge, insight and sound judgment—**exactly what you can expect from our talented team of advisors**. With BKD, you have access to financial services advisors who can help you manage risk.

OPERATIONAL RISK

To address operational risks efficiently and effectively, a laser-focused risk management approach with a robust internal audit process is required. Identifying emerging risks, in addition to testing past events and transactions, is now an expectation of stakeholders. The board of directors, audit committee and senior management must be confident the internal audit function addresses the effectiveness of key internal controls.

In this environment, our dedicated professionals can help you identify and manage risks by identifying and testing controls. Our consultative and tailored approach can provide insight into industry best practices that can be used by stakeholders to achieve strategic objectives.

INTERNAL AUDIT FUNCTION

Creating an internal audit function to leverage existing risk management practices can help an institution effectively mitigate risks that could inhibit the achievement of strategic goals. The internal audit function must be tailored to test

the institution's controls over specific risks rather than functioning as the control. An unfocused approach could leave stakeholders unable to identify and manage risks.

We can help strengthen your risk management strategy by enhancing your internal audit function, which can help stakeholders remain confident in your institution's internal processes.

ADDITIONAL SERVICES

In addition to outsourced or co-sourced internal audit service arrangements, we can provide multiple specialized services to complete your internal audit strategy:

- Risk assessment
- Asset/liability and liquidity risk management testing
- ACH testing
- Trust procedures
- Quality assessment review of institution functions
- PIN security (TR-39)

1400 CLIENTS 

Experience a clear point of view with a firm that works with approximately 1,400 financial institutions and has professionals trained in the industry.

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