

Whether required or elected, today's companies realize managing business risk through an independent internal audit function can enhance an organization and its operations. BKD's internal audit expertise can help you increase the value of your function by delivering specialized skills and industry-specific knowledge.

Our internal audit process includes an independent, objective evaluation of your organization's risk assessment, internal controls and corporate governance environments. This risk-based approach is tailored to your organization's environment and needs. By using a risk assessment process, we can help you identify vulnerable key areas and reduce time spent on lower-risk items.

We also employ BKD project management methodology, which allows for clearer communication with stakeholders regarding expectations, budgets, status and resolution of identified issues or obstacles.

Standards for Internal Audit

BKD uses the internal audit guidelines provided by the Institute of Internal Auditors (IIA), the recognized global standard-setting body for the internal audit profession. These guidelines provide clear insight into how to execute an internal audit function, based on the IIA's universally accepted Internal Audit Standards. We also utilize COSO and CoBit frameworks in our planning and execution.

Internal Audit Services

BKD's integrated internal audit services include:

- Entity risk assessment
- Internal audit start-up and development
- Internal audit co-sourcing and outsourcing
- Targeted internal audit projects including information technology and vendor audits
- Quality assessment reviews

Based on your organization's needs, the following activities may be included in our services:

- Consulting with audit committee on its role in corporate governance
- Assessing risks inherent to the organization's business
- Creating and executing an internal audit plan
- Integrating regulatory compliance (SOX, FDICIA, HIPAA, ISO, BITS, Red Flag Rules, GLBA, etc.)
- Performing IT audits including IT general controls, application controls, physical security and wireless security
- Testing your security with internal and external penetration testing, vulnerability scanning and social engineering
- Designing and testing a business continuity and disaster recovery plan
- IT infrastructure reviews, data privacy and security assessments
- Establishing continuous monitoring, including data mining techniques, duplicate payment reviews, ghost employee analysis and fraudulent vendor reviews
- Conducting data flow analysis as the basis of your risk assessment and assurance activities

Work face-to-face with one of approximately 2,000 CPAs, advisors and dedicated staff, and experience round-the-clock commitment to ideas that help you improve performance.

people
2000



“When selecting a firm, BKD’s knowledge and experience made them the firm best-suited for our needs. Their high staff quality and professional manner as well as their desire to meet and exceed expectations epitomizes great customer service.”

—Linda Larson, Director of Internal Auditing
Motiva Enterprises LLC

Our Internal Audit Approach

Before we audit any area of your business, we document internal control structures, including performing a risk assessment, reviewing internal documentation and entity-level control information and establishing a reporting structure for internal audit projects. We’ll



also work with you to document and test your internal controls, after which we’ll present a report that includes risk assessments, test plans and results and recommendations for gaps or deficiencies in your operations.

We can perform internal audit services for a wide variety of industries, including financial services, health care, not-for-profit organizations and governments, colleges and universities, manufacturers, distributors, construction and real estate firms and more.

Certified Specialists

BKD’s experienced internal audit team consists of CPAs, Certified Internal Auditors, Certified Fraud Examiners, Certified Information Systems Auditors, Certified Information Security Managers and advisors with Certified in the Governance of Enterprise IT® designation, as well as advisors with industry-specific certifications.

For More Information

For a complete list of our offices and subsidiaries, visit bkd.com or contact:

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With a partner-to-staff ratio much lower than the 1-to-9 average found in other top firms, you’ll have access to partners and experience personal communication.

partner
1.5
staff

