

# INTERNAL AUDIT SERVICES

experience **insight** // Whether required or elected, today's organizations realize that managing business risk through an independent internal audit function can help an organization improve its operations. **BKD can help.** Our internal audit professionals can help you find unrealized value by delivering specialized skills and industry-specific knowledge.

Internal audit includes an objective evaluation of an organization's risk, internal control and corporate governance environments. The result is a risk-based plan focused on identifying the areas of greatest vulnerability. In addition, an effective project management approach allows for clear communication with stakeholders regarding expectations, budgets and resolution of identified obstacles.

## OUR PRACTICE

BKD's Risk Advisory Services practice combines key service lines and specialized resources capable of delivering the expertise and skills clients need to address their organizational risks. The result is a more tailored array of services that go beyond assessing a traditional portfolio of financial risks. This team of professionals can address the overall environment as it relates to operational, financial, strategic, regulatory and technology risks and controls.

## INTERNAL AUDIT SERVICES

BKD's methodology includes:

- Planning to highlight stakeholder needs and expectations and translate them into a clear mission
- A standardized risk assessment process updated throughout the year
- An understanding of your individual business cycles and processes to help you determine audit objectives
- A robust reporting approach to effectively communicate results

Depending upon your organization's needs, the following activities may be included in our services:

- Consulting with the audit committee on its role in corporate governance
- Assisting you in creating an internal audit infrastructure, including elements such as an audit charter, annual plan and staffing model
- Recommending control improvements to help you effectively comply with various regulatory requirements
- Auditing IT elements such as general controls, application controls and PCI
- Reviewing conversion controls as part of a systems development life cycle
- Implementing a process to identify emerging risks
- Testing various aspects of your security infrastructure
- Designing and testing a business continuity/ disaster recovery plan
- Establishing continuous auditing activities to monitor the organization's vital signs

## WORKING WITH BKD

Some clients choose to fully outsource the internal audit function, with the BKD engagement team reporting directly to the audit committee or a designated executive. In other cases, clients fulfill their resource requirements through a co-sourcing arrangement that utilizes BKD resources to address skill gaps. Every company is different, so working with our professionals allows management to customize a team to fit their individual needs.



FOR MORE INFORMATION // For a complete list of our offices and subsidiaries, visit [bkd.com](http://bkd.com) or contact:

     
Christie Clements // Director // [cclements@bkd.com](mailto:cclements@bkd.com) // 317.383.4000  
Shane Torkelson // Director // [storkelson@bkd.com](mailto:storkelson@bkd.com) // 713.499.4600

**BKD THOUGHTWARE®**



// articles



// emails



// presentations



// videos



// webinars

[bkd.com](http://bkd.com)