



YOUR BUSINESS, YOUR FAMILY & YOUR FUTURE

SOLUTIONS FOR PRIVATELY HELD BUSINESSES

Many surveys show that privately owned businesses view succession and continuity planning as one of their most important issues.

Even so, those same surveys indicate many businesses haven't developed a formal, comprehensive succession plan. How does one of the most important issues for privately owned businesses fall off the radar? While there are many reasons for such an oversight, two primary factors keep owners and management from developing a successful succession plan: lack of experience and distractions from day-to-day operations.

BKDnext® can help you overcome these obstacles and develop a thoughtful and complete succession and continuity plan aimed at creating financial security for your family, your business and your future. BKDnext Advisors have the training, expertise and knowledge to facilitate development of a plan for you and your company. BKDnext is a holistic and process-based approach designed to get the most from your time in plan development, reducing your time away from day-to-day operations.

An important element of a successful plan is adequately addressing the desires of all stakeholders. BKDnext Advisors will work with your family and other relevant stakeholders to develop a succession plan that balance everyone's interests. They'll also assemble the multidisciplinary team needed to prepare, formalize and execute your custom succession plan.

If you haven't developed a succession plan—or if you haven't shared it with a qualified professional advisor—contact your BKD advisor; he or she can connect you with a BKDnext Advisor. After the work you've put in building a successful business, you owe it to yourself to work with a qualified and experienced advisor who can help you develop a succession plan to protect and strengthen your most significant financial asset.

SOLUTIONS

BKDnext can help you develop a detailed succession and continuity plan to address critical matters including:

- Determining whether your business is positioned to support your family and your future
- Evaluating potential strategies to enhance the value of your business
- Identifying and mitigating business and personal risks
- Developing sale strategies aligned with your goals
- Building an overall tax strategy consistent with your goals



PROCESS

The BKDnext process outlined below is a phased process of discovery, integrated planning and implementation. The process was designed to collect all pertinent facts and perspectives, identify and prioritize issues and take appropriate actions.

PHASE I: DISCOVERY OBJECTIVES

- Gather information
- Identify stakeholders
- Clarify objectives
- Identify needs
- Co-design process

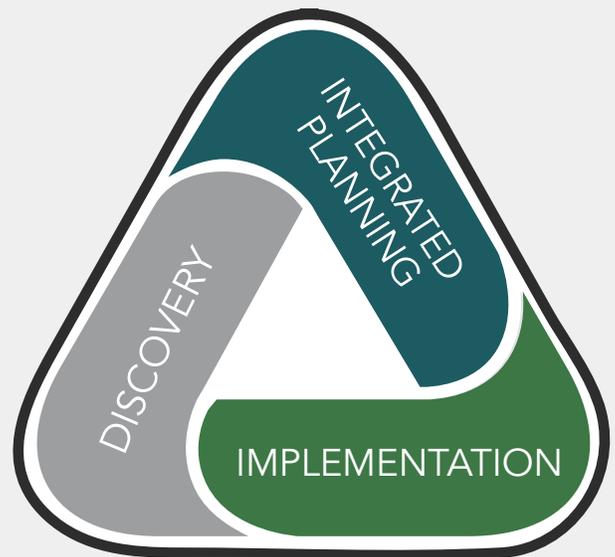
PHASE II: INTEGRATED PLANNING OBJECTIVES

- Compare current state to desired state & identify gap
- Identify opportunities & risks
- Assess needs & prioritize
- Execute & adapt to meet family, business & ownership objectives
- Design a roadmap to bring clarity & enhance communication

PHASE III: IMPLEMENTATION OBJECTIVES

Work with your BKDnext advisor and multidisciplinary team to implement custom plans intended to:

- Capitalize on opportunities
- Minimize risks
- Close gap between current state & desired state
- Achieve goals & objectives



FOR MORE INFORMATION

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