

experience expertise

AIRPORT SERVICES

BKD understands the unique needs of airports, and our advisors are focused on helping clients identify new opportunities and plan for the future. Our technical expertise and disciplined delivery of solutions are tailored to meet your operational and financial needs. That's **The BKD Experience** of unmatched client service.

Your Challenges

Airports are unique enterprises struggling to maintain financial health in today's economy. Financial woes in the airline industry and uncertainty surrounding federal funding streams are forcing airports to find new and inventive ways to manage costs, diversify revenues and address mounting infrastructure needs. The changing regulatory landscape and ever-present security concerns combine with these challenges to create an operating environment unlike any other.

Our Perspective

In difficult times, you need timely and insightful advice from knowledgeable industry professionals to make informed decisions. Who do you depend on for advice? At BKD, we believe the best advice is provided by those who work with entities like yours and who know and understand the issues, trends and solutions affecting your industry.

How Will You Get Where You Want to Go?

As a top-tier U.S. CPA and advisory firm, **BKD, LLP** provides assurance, accounting and other advisory services to airports and a variety of governmental entities. BKD National Not-for-Profit & Government Group is composed of approximately 180 experienced advisors, many of whom have expertise in the airport industry. These professionals provide helpful insights and guidance to a growing list of airports among the more than 400 public sector clients BKD serves nationwide.

Why BKD?

BKD is committed to providing airports with unmatched client service. For many years, our dedicated industry professionals have helped airports fulfill their role as responsible stewards of public funds by providing a variety of assurance, tax and consulting services to your industry.

Services We Offer

Audit & Compliance Services – The ever-changing airport industry requires you to make timely and informed decisions. Your choice of a CPA and advisory firm can greatly influence those decisions. With BKD, you can expect a well-trained, industry-focused team of professionals. Beyond delivering a wealth of commercial airport and public sector expertise, our audit approach emphasizes independence and objectivity and relies on frequent involvement of partners and managers. BKD can help you respond to regulations and expend resources wisely.

Lessee & Concessionaire Audits – With growing demands on your resources and uncertainty about funding sources, you need help monitoring risks and assessing what is owed by lessees and concessionaires. BKD understands the impact non-airline revenues can have on the cost per enplaned passenger of an airport and what this may mean for future opportunity and growth. Every dollar counts in the end.

Experience round-the-clock commitment to ideas with a firm that works with approximately 400 governmental entities.

400 clients



“I have been pleased with BKD’s detailed approach as it relates to our external audit function. BKD validated a number of concerns of our department and agreed such concerns need to be addressed.”

“The engagement team brings airport industry expertise, and we have benefited from their knowledge and experience. The team is responsive and candid with MAC management, bringing a fresh perspective with their substantive approach to the audit. BKD’s timely consultations and management letter will help MAC’s leadership and board enhance controls and provide an accurate and credible report to the public.”

—Michael Willis, Assistant Director - Internal Audit
Minneapolis Saint Paul Metropolitan Airports Commission

With a partner-to-staff ratio much lower than the 1-to-9 average found in other top firms, you'll have access to partners and **experience personal communication.**

15
partner
staff



Fraud Investigation & Prevention – Fraud can be devastating for an airport. Typical losses equate to about 5 percent of annual revenue, according to the Association of Certified Fraud Examiners. BKD’s Forensics & Valuation Services division can help you identify and reduce opportunities for fraud by analyzing your internal audit procedures, recommending anti-fraud internal controls and conducting procedural reviews. If fraud is discovered, BKD is equipped to launch an immediate investigation, prevent further loss, determine the full extent of the scheme and prepare for litigation and recovery.

Internal Control Documentation & Review – Whether caused by recent fraud and abuse scandals, new auditing standards or a general shift toward greater transparency and accountability, more organizations are documenting their internal control environment. By doing so, you can reinforce internal controls, facilitate training in times of employee turnover and proactively manage and monitor risks. BKD’s approach is designed to assist rather than accuse and is based on a proven project plan that has achieved successful results for other organizations, including airports.

Cost Studies, Forecasts & Operational Reviews – We want you to succeed and thrive. For most organizations, including airports, this entails understanding, predicting and managing costs. At BKD, we strive to deliver value and provide proactive solutions to the challenges you face. Our

cost study services can be used to help you understand and predict costs, and our forecasting services are designed to assist in predicting costs or supporting the feasibility of financial transactions. Operational and organizational reviews also can help identify efficiency opportunities and assist in cost management.

For More Information

For a complete list of our offices and subsidiaries, visit bkd.com or contact:

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HOW DOES OUR EXPERIENCE RELATE TO YOU?

BKD is involved with the:

- Airports Council International – North America
- American Association of Airport Executives
- Association of Airport Internal Auditors (AAIA)
- Government Finance Officers Association (GFOA)