

# experience expertise

## BANK ENTERPRISE RISK MANAGEMENT

Experience a clear point of view with a firm that works with more than 1,200 financial institutions and has professionals trained in the industry.

1200+ clients



In today's challenging regulatory environment, assistance coordinating risk management processes to help achieve strategic business objectives is crucial. **BKD can help.** Experience how our expertise can help you strengthen your business processes, reduce risk and improve your institution's structural integrity with our enterprise risk management (ERM) services.

### What does Enterprise Risk Management mean to your institution?

ERM frameworks are an approach for identifying, analyzing, responding to and monitoring potential internal and external risks facing your institution. This means better coordinated controls and management oversight to give your financial institution the information and assurance it needs to make effective strategic decisions.

### BKD Enterprise Risk Management Services Approach

Our approach to enterprise risk management is to perform an initial assessment of the company's overall strategic objectives through key interviews of senior management. We then compare management objectives to existing processes for identifying, reporting and monitoring risk within your company's current risk management environment. We can help identify gaps between strategy and risk management objectives, summarize key risks not being coordinated and assist in developing your ERM framework.

### An Integrated & Coordinated Process

BKD's integrated approach is designed to specifically address the company's risk management functions with a customized ERM framework that fits your needs. Our approach is not designed to reinvent your current risk assessments or monitoring procedures, but to help enhance and coordinate current processes so they better align with the institution's

overall goals and objectives. Once a framework is established, we can assist with evaluating and continual monitoring of risk components. We can help you:

- Assess current strategic, operational, reporting and compliance objectives
- Understand how risk is assessed
- Investigate processes of ERM components
- Align company objectives with ERM components
- Identify gaps with company strategy and other objectives
- Enhance compliance
- Develop risk response strategies
- Report gaps and summarize objectives
- Identify gaps or components affecting strategy

### Framework Development

BKD considers the Committee of Sponsoring Organizations of the Treadway Commission (COSO) Enterprise Risk Management - Integrated Framework when constructing custom framework. Designed to offer organizations a commonly accepted model for evaluating risk management efforts, this industry leading framework expands on internal control concepts by providing a more robust focus based on the broader subject of ERM. Detailing the essential

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components of an effective ERM process, the framework provides guidance to help institutions build effective programs for identifying, measuring, prioritizing and responding to risk. Establishing a proper framework is essential to the ongoing monitoring and reporting of key risk management objectives. BKD professionals can guide you through this complex process and assist management with the development of benchmarking and dashboard tools, stress testing key strategies, alignment of risk profile, monitoring of risk and the coordination of reporting to management. In addition, BKD can assist with various ERM components, such as assurance or technical training of regulatory compliance, information technology, loan review and underwriting, internal audit, insurance and financial reporting. We can help you:

- Identify and set objectives
- Understand risk components
- Assess management's risk profile
- Establish an ERM charter
- Organize an ERM committee and establish responsibilities
- Develop benchmarking and reporting tools

**Potential Benefits**

- Reduce risk
- Control costs
- Enhanced reporting to management
- Better usage of resources
- Assess capital needs
- Avoid operational surprises
- Enhance compliance programs

ERM is not a substitute for your institution's daily risk management activities but an enhancement. It provides a structure to help coordinate your strategic, operational, regulatory and financial reporting objectives to help you better manage your institution

**For More Information**

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