

501(r) COMPLIANCE SERVICES

experience **clarity** // Hospitals face a large number of increasingly complex IRS requirements. BKD National Health Care Group can help. Through our experience and expertise with **Internal Revenue Code Section 501(r)**, you can feel confident that your organization is taking the steps necessary to comply with these requirements.



BKD is one of the premier health care accounting and consulting firms in the country. We've provided services to hospitals since the 1940s, and we now serve approximately 1,000 hospital clients throughout the U.S. Our deep expertise in this field can assist you with many aspects of your organization, including compliance with the 501(r) requirements. Here's how we can help.

COMPLIANCE REVIEW SOLUTIONS

In an uncertain regulatory environment, our 501(r) compliance review services can offer you peace of mind in knowing your organization is on the path to meeting the additional IRS requirements under 501(r).

Whether you need help reviewing a financial assistance policy, calculating appropriate charge amounts or properly timing collection activities, our health care team has the expertise to provide you with specialized solutions. The costs of noncompliance are high—let BKD help your organization review policies and operations to assist you in meeting the requirements.

FINANCIAL ASSISTANCE POLICIES

The additional requirements under 501(r) set out specific guidelines for what must be included in your organization's written financial assistance policy, including but not limited to:

- Eligibility criteria
- Basis for calculating amounts charged

- Methods for applying for assistance
- Actions that may be taken for nonpayment
- Measures to widely publicize policy
- Policies relating to emergency medicine

Our advisors have the expertise to review the details of your policy to assist you in meeting IRS requirements.

LIMITATIONS ON CHARGES

Individuals qualifying for assistance under an organization's financial assistance plan may not be charged more for emergency or other medically necessary care than the amounts generally billed (AGB) to individuals having insurance covering such care under 501(r).

Under the proposed regulations, your organization is required to calculate AGB percentages on at least an annual basis. BKD can review your calculations and methodology to assess 501(r) compliance.

AGB computation requires sophisticated data processing and analysis. BKD has the capability to help your organization calculate appropriate billing amounts while maintaining a focus on your organization's financial performance and operational efficiency.

1050 CLIENTS

Experience a clear point of view with a firm that works with approximately 1,050 hospitals and health care systems and has professionals trained in the industry.

“ Catholic Healthcare Partners is an important client—that’s the clear message I get from BKD. From partner interaction to the hands-on involvement and accessibility of senior-level and other personnel, theirs is an adept team effort that works very well. They are highly responsive to our needs. I also appreciate the wide range of BKD services I can use for more complex business issues. ”

Scott D. Schitter, CPA

Corporate Director of Reimbursement & Tax Services

Catholic Health Partners

BILLING & COLLECTION REQUIREMENTS

An organization may not engage in extraordinary collection actions until it has made a reasonable effort to determine whether an individual is eligible for financial assistance. This requirement can make the already complex account collection process even more difficult for health care providers.

With the increased administrative burden of making further efforts in determining a patient’s eligibility for financial assistance, your organization needs to maintain a delicate balance.

BKD’s health care expertise can help you decide if your organization’s efforts to determine eligibility for financial assistance are sufficient to comply with IRS requirements, while retaining a focus on cost-effectiveness to support the continuing financial stability of your hospital.

590 ADVISORS

Experience practical direction from approximately 590 advisors focused on health care for a national CPA and advisory firm.

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