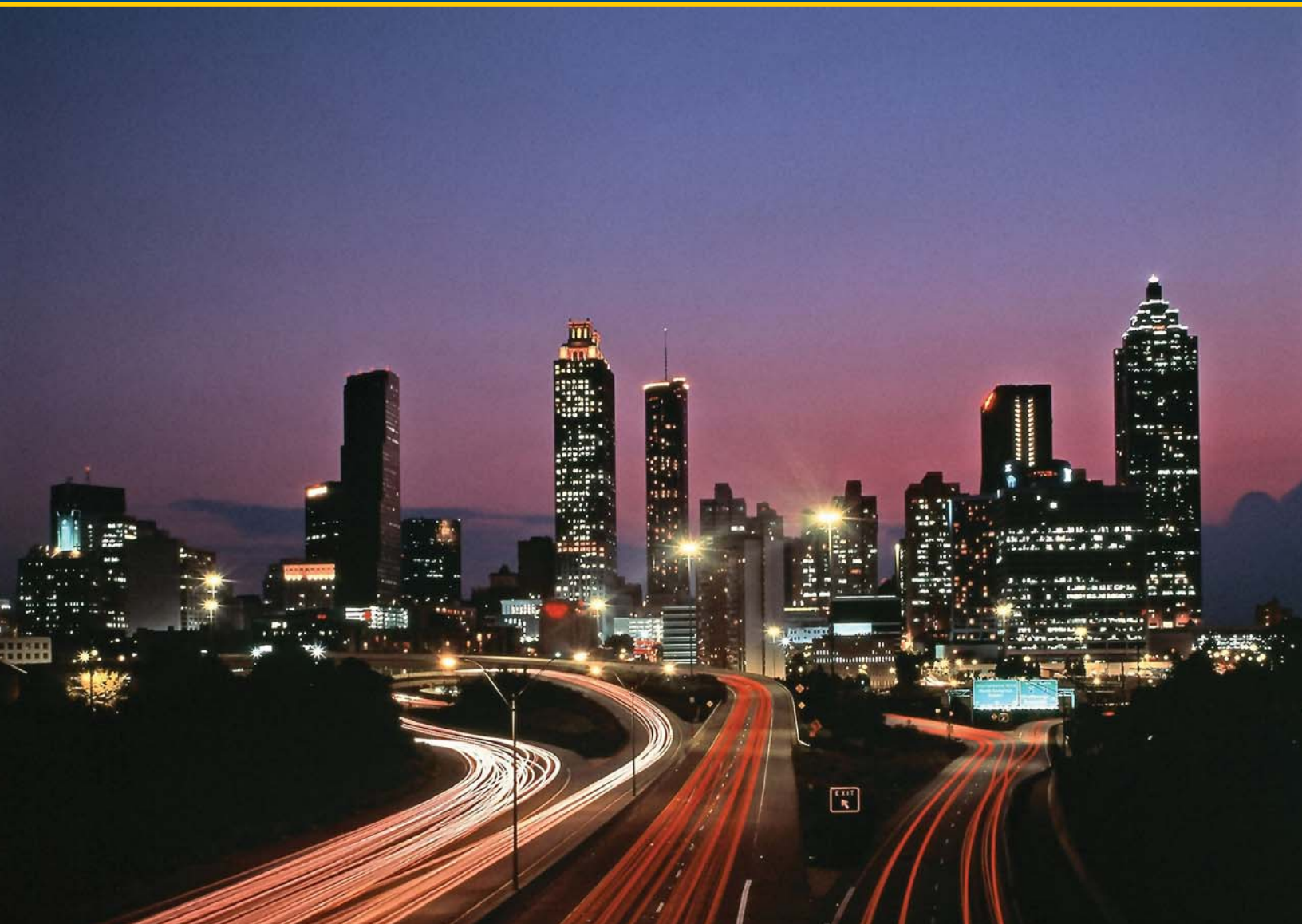


Beyond Your Numbers



Corporate Tax Co-sourcing

**Tax Practice Compliance & Advisory Services
for Public & Large Private Companies**



Solutions for a Changing World

Let's face it; it's getting increasingly difficult to manage all the business priorities and initiatives that lie in front of us. Being successful requires focus and directed alignment of resources toward your most important business and tax department priorities. Concentrating on what is most important requires a conscious choice of *what not to do* as well.

Many public and large private companies are embracing tax practice co-sourcing as an opportunity to direct internal resources to areas of more strategic significance, thereby increasing overall effectiveness.

Other companies choose to take advantage of co-sourcing in order to concentrate resources on the daily operations of the business.

BKD helps you maintain a robust tax function with affordable co-sourcing services involving financial statement tax reporting, corporate tax compliance, international tax advisory, state and local tax (SALT) assistance, high-value specialty tax consulting and executive wealth planning and management.

Companies that co-source with BKD may be able to:

- Gain access to specialized expertise
- Free internal personnel for core tax department functions/business issues
- Reduce risks
- Lower costs
- Maintain appropriate independence with their audit firm



Financial Statement Tax Reporting

With the passage of Sarbanes-Oxley, many companies must rely on alternative resources for their tax accounting calculations and documentation. Certainly the stakes are high—with tax accounting issues triggering a number of restatements and reported material internal control weaknesses. BKD can support the tax accounting function via assistance with:

- Quarterly and annual FAS 109 compliance
- Evaluating uncertain tax positions—FIN 48
- Drafting footnote and financial statement presentations

Corporate Tax Compliance

Select companies and tax directors are redeploying resources to higher-value planning functions vs. compliance areas that are highly seasonal and strain staff. BKD's co-sourcing professionals help you through the rigors of compliance with:

- Preparation and/or review of original tax returns and estimates
- Preparing and/or reviewing amended state tax returns, including needed amendments for IRS audits
- Staffing augmentation





International Tax Advisory and Compliance

Conducting business in multiple jurisdictions is a necessity in today's competitive global marketplace. In response, taxing authorities around the world have created an ever-increasing maze of laws—with onerous penalties for non-compliance. BKD helps clients avoid pitfalls and excel in its inter-

national markets with tax solutions focused on:

- Foreign tax credit planning
- Foreign source income and expense calculations
- E&P and foreign tax pool calculations
- International structuring support
- Cross-border acquisitions
- Expatriate assignment and foreign national planning and compliance
- Indirect global taxes
- Transfer pricing planning and documentation
- Compliance assistance, including Forms 5471, 5472, 8858, 8865 and TDF 90-221
- Foreign tax return preparation coordination



Specialty Tax Services

Managing an exceptional corporate tax posture often requires niche talent to implement a planning solution or strategy—resources that may not be readily available in-house. BKD has built a deep bench of specialized tax co-sourcing professionals to assist you with:

- Accounting method evaluations—and method change requests
- Domestic production deduction computations—IRC Section 199
- E&P and stock basis calculations
- Engineering-based cost segregation studies
- ESOP feasibility studies and implementation
- Ownership change loss and credit limitation determinations—IRC Sections 382 and 383
- Research and development credit analysis, studies and support
- Tax authority ruling requests
- Tax controversy and representation
- Tax due diligence—acquisitions
- Federal communications excise tax credits and documentation

SALT Services

Sales and use taxes, real and personal property taxes and income-franchise taxes encompass a meaningful cash outlay for major corporations. Further, staff turnover in corporate tax and accounts payable departments often result in unexpected tax exposure or unnecessary overpayments. BKD helps you manage this important function through:

- Reverse audits for refunds
- Nexus studies and planning—both sales/use and income
- State ruling requests
- Structuring for tax reduction
- Use tax compliance agreements
- Audit assistance
- Income tax apportionment studies
- Due diligence reviews
- Challenging incorrect property valuations
- Identifying property tax exemptions, refunds and abatement opportunities
- Limiting unclaimed property assessments
- Capturing overlooked credits and incentives

Executive Wealth Planning & Management

High-level executives need to devote substantial efforts to corporate business for the organization to be successful. Some companies may choose to outsource investment and wealth planning management services as an added benefit for their executives.

BKD's WealthPlan professionals act as financial coaches, assisting executives in growing, preserving and protecting their wealth—freeing time for the executive to focus on what he or she does best. BKD's comprehensive approach includes:

- Investment management
 - ✓ Goal setting
 - ✓ Asset allocation
 - ✓ Selection of investment strategy
 - ✓ Ongoing performance measurement and monitoring
- Personal wealth planning
 - ✓ Cash management
 - ✓ Education funding
 - ✓ Retirement planning
 - ✓ Risk management
 - ✓ Income tax preparation and planning
 - ✓ Estate liquidity planning
 - ✓ Family gifting strategies
 - ✓ Wealth transfer analysis

Why BKD for Tax Co-sourcing?

BKD wants to help your tax function excel by taking on projects that allow you to focus on other high-impact priorities. We are dedicated to delivering the **BKD Experience** of unmatched client service. You are our reason for being here, and our good name and reputation rest on how well our services and solutions work for you.

A recent comparison by an independent research firm found that BKD clients are significantly more satisfied with our service than clients of other top U.S. firms. In fact, our results are higher than those of any other CPA firm the researcher has surveyed in the past 25 years.

These results confirm our commitment to serving clients—a commitment that originates from BKD's mission and is empowered by our PRIDE values of passion, respect, integrity, discipline and excellence.

We look forward to delivering the **BKD Experience** to you.



About BKD

BKD, LLP is one of the 10 largest CPA and advisory firms in the U.S. and the firm of choice for growing companies and high net-worth individuals. We help clients go beyond their numbers by applying our technical expertise, unmatched client service and disciplined delivery of solutions to their management and financial needs.

As a member of Praxity, AISBL, a global alliance of independent firms, BKD offers multinational clients a gateway to the global marketplace with services delivered by alliance firms that are committed to the highest standards required in international business.

BKD Corporate Finance, LLC provides merger and acquisition, sales, management buy-out, ESOP, recapitalization, financing and IPO advisory services. Member FINRA and SIPC.

BKD Wealth Advisors, LLC is an investment advisory firm registered with the Securities and Exchange Commission, providing the WealthPlan solutions of personal wealth planning, investment management and estate planning.

BKD Foundation is our 501(c)(3) not-for-profit foundation that enriches BKD's local communities with financial support and our commitment of time.



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