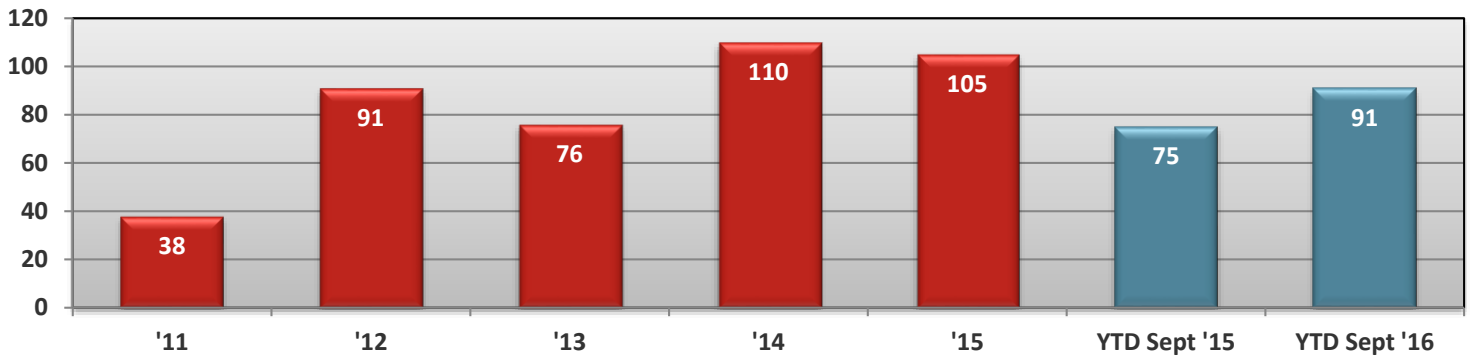


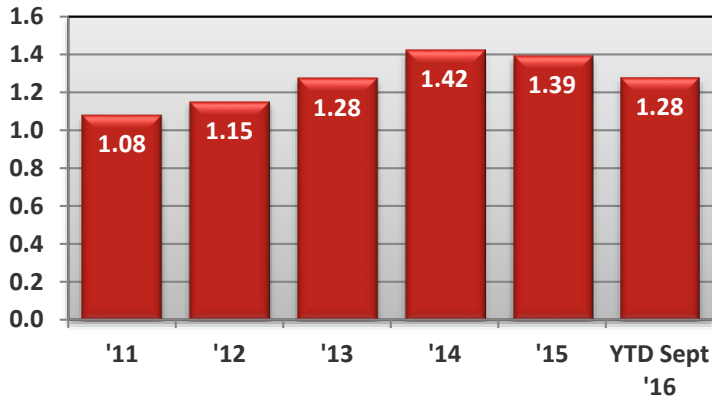
## Midwest Region

### Regional M&A Transaction Statistics

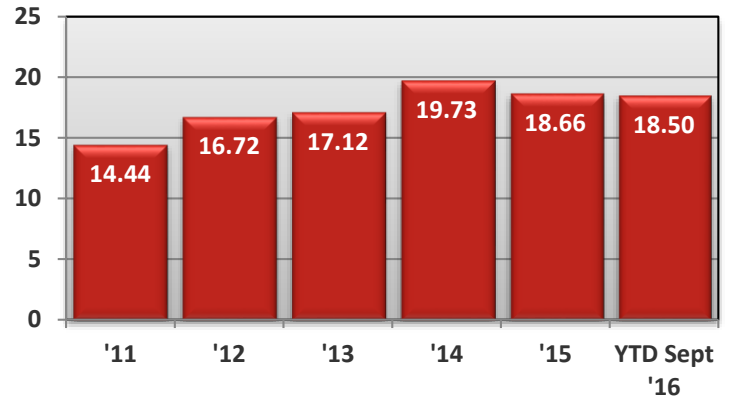
Number of Regional Whole Bank & Thrift Transactions



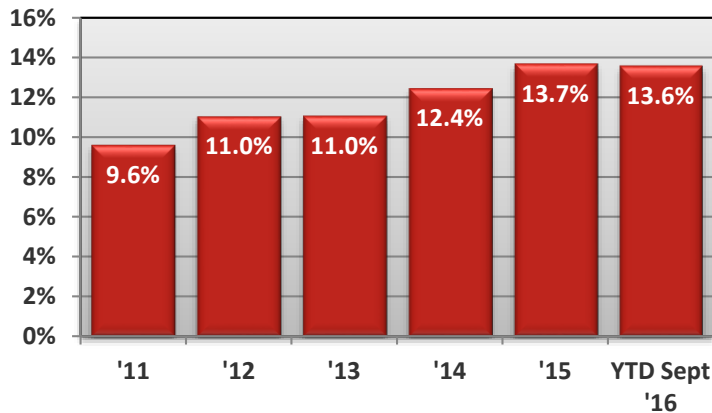
Regional Average Deal Value to Tangible Book



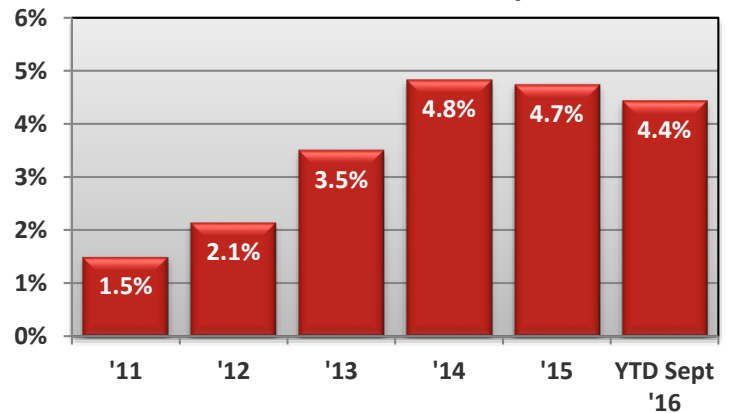
Regional Average Deal Value to LTM Earnings



Regional Average Deal Value to Assets



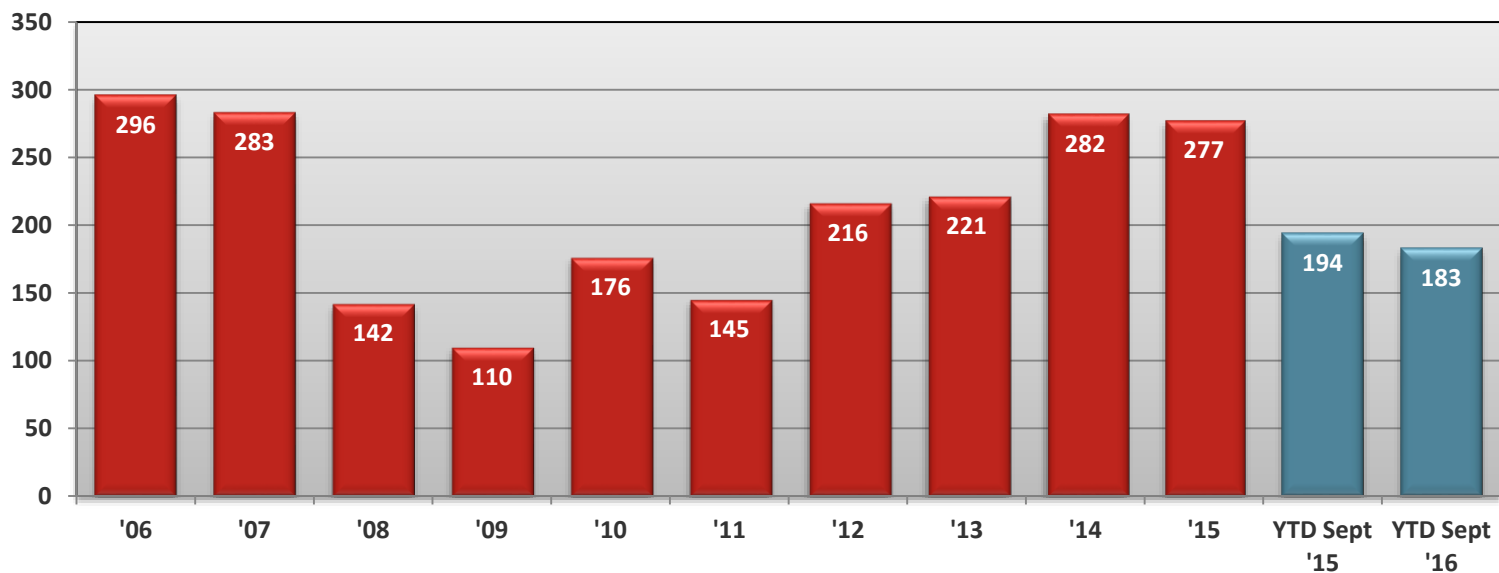
Regional Average Tangible Book Premium to Core Deposits



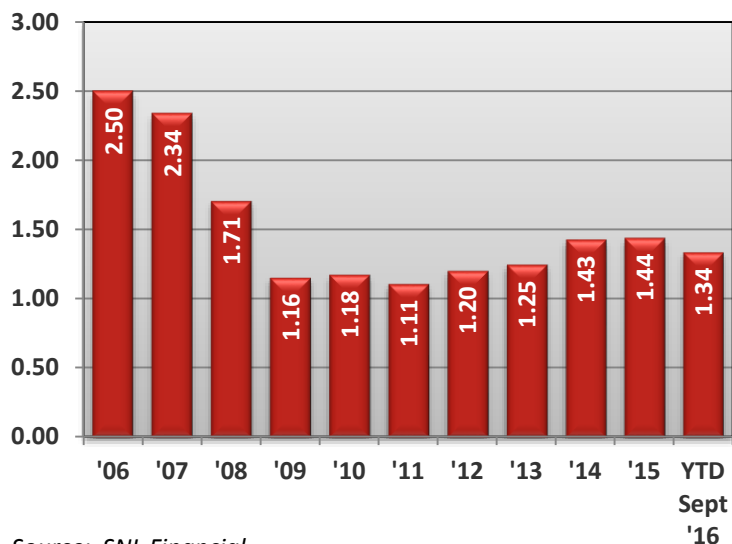
Note: Includes all whole bank transactions in Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin. Source: SNL Financial

## National M&A Transaction Statistics

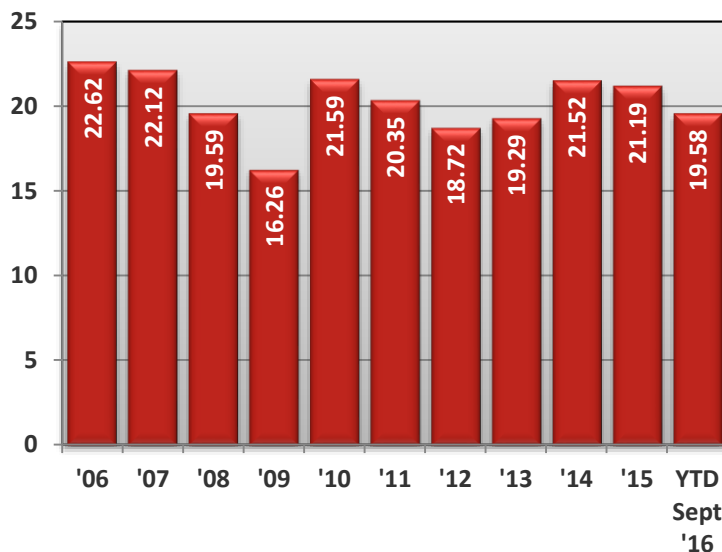
### Number of National Whole Bank & Thrift Transactions



### National Average Deal Value to Tangible Book



### National Average Deal Value to LTM Earnings



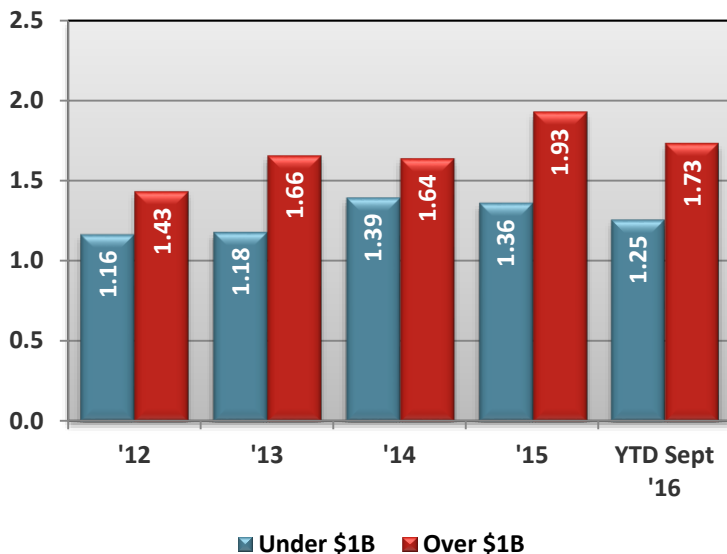
Source: SNL Financial

**CORPORATE  
FINANCE  
SERVICES**

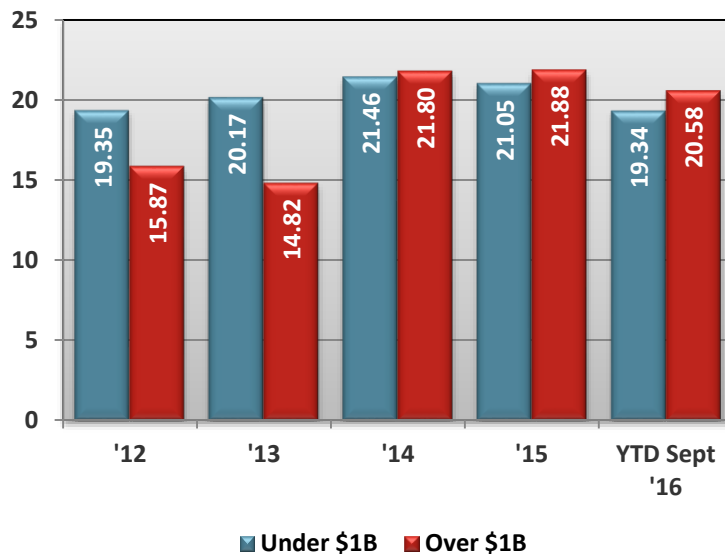
- Company Sales & Divestitures
- Debt & Equity Recapitalizations
- Mergers & Acquisitions
- Management Buyouts
- Succession Planning & Value Coaching
- Affiliations

## National M&A Transaction Statistics by Asset Size

### National Average Deal Value to Tangible Book by Asset Size

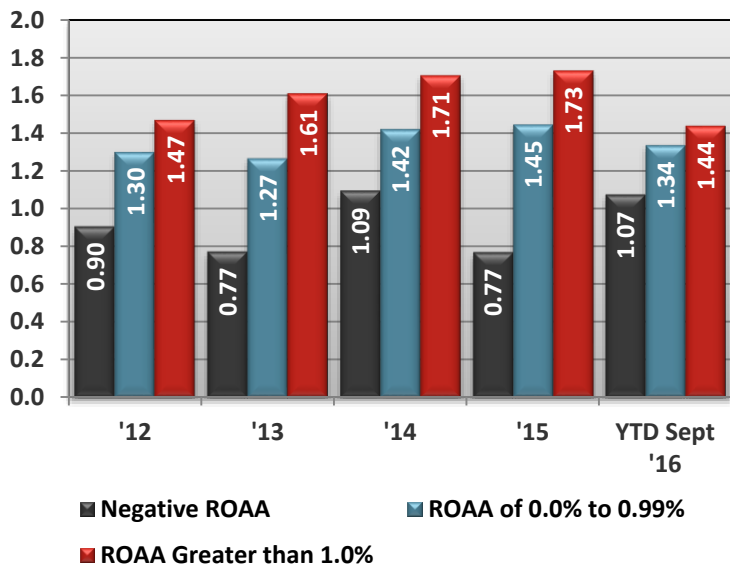


### National Average Deal Value to LTM Earnings by Asset Size

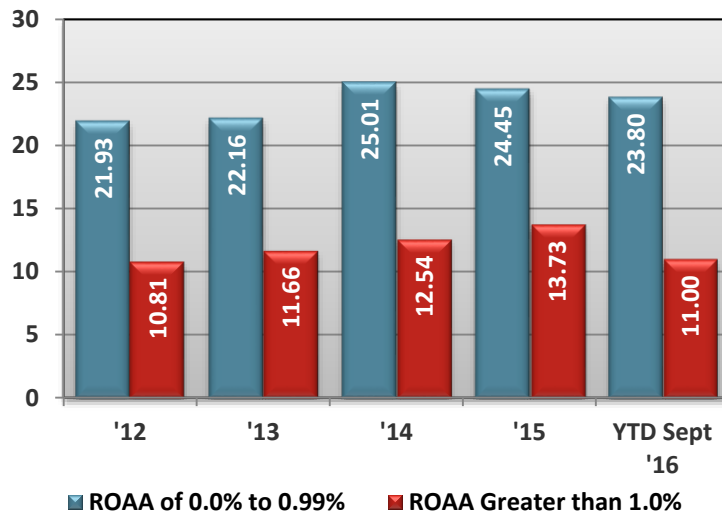


## National M&A Transaction Statistics by Performance

### National Average Deal Value to Tangible Book by Performance



### National Average Deal Value to LTM Earnings by Performance\*

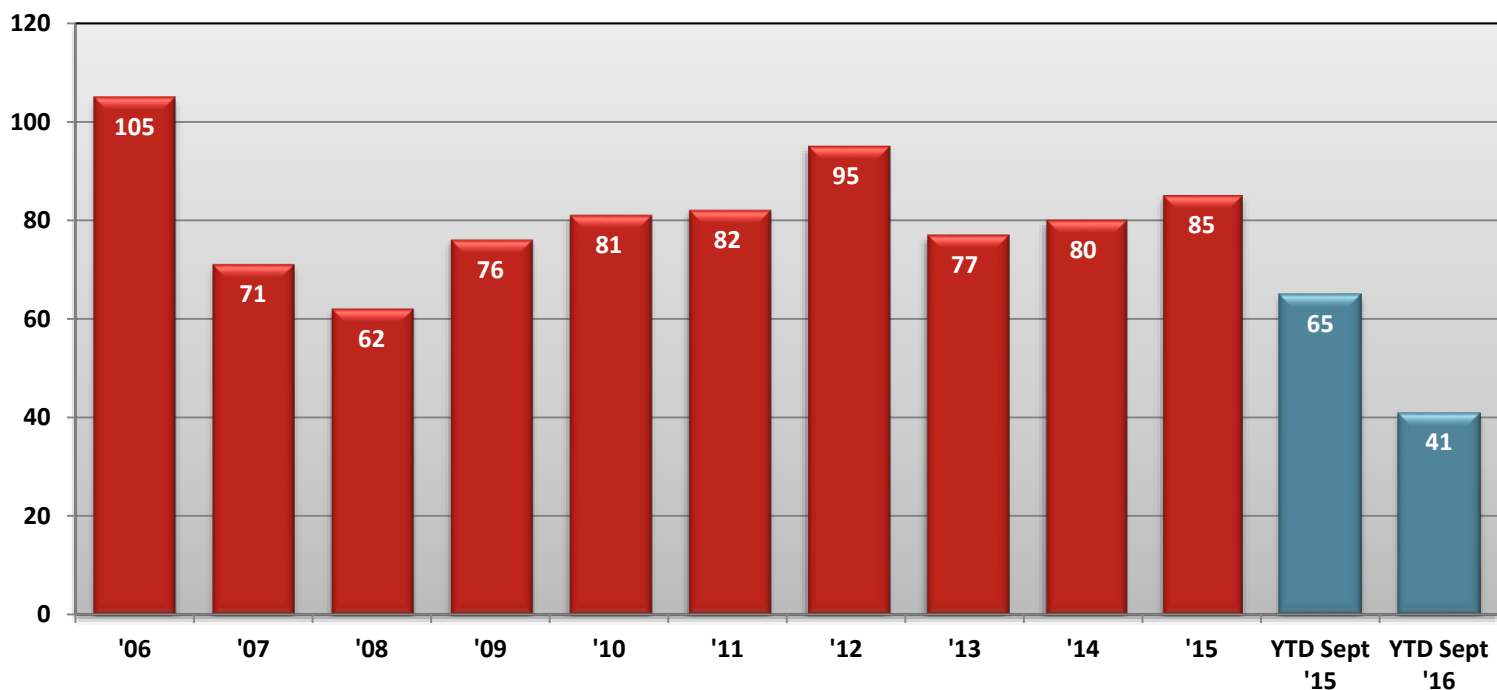


\* Deal Value to LTM Earnings for negative ROAA transactions are not meaningful and, therefore, not presented in this chart.

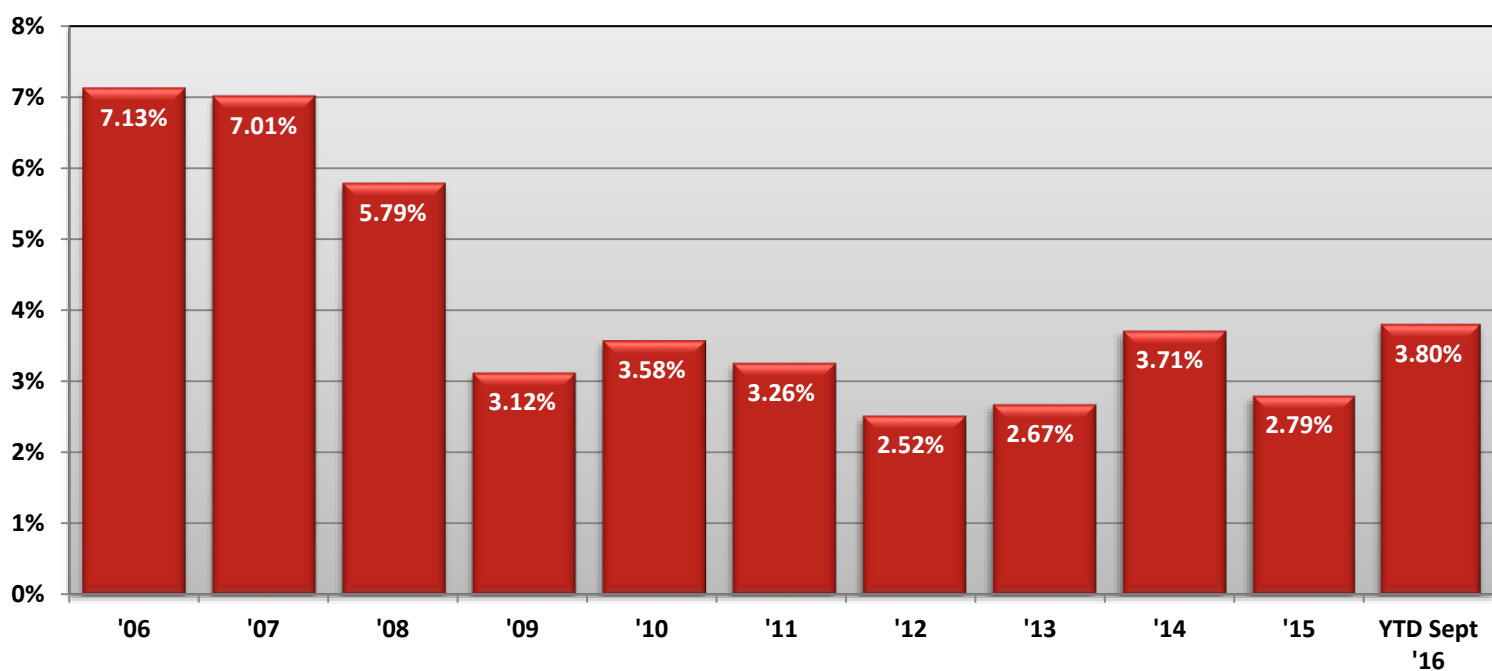
Source: SNL Financial

## National Branch M&A Transaction Statistics

### Number of National Branch Transactions



### National Branch Average Franchise Premium to Deposits



Source: SNL Financial

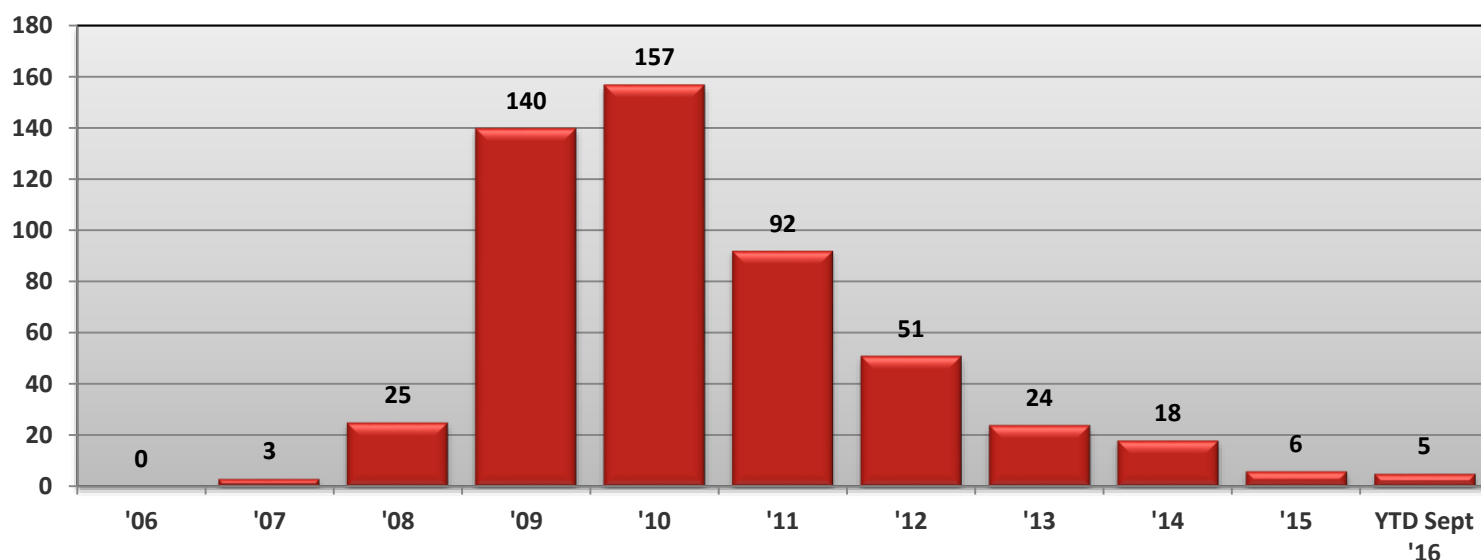
## Regional Publicly Traded Banking Companies

The following table outlines the stock performance by the 15 largest publicly traded banking companies headquartered in the region, as defined by total assets:

Name	Ticker	State	Total Assets (\$000)	Total Equity (\$000)	Stock Price 09/30/2016	Price Change YTD	Price to Tangible Book	Price to LTM Earnings	Dividend Yield	Return on Assets (%)	Return on Equity (%)	Equity/Assets (%)
U.S. Bancorp	USB	MN	454,134,000	48,399,000	\$42.89	0.5%	232.30	13.40	2.61	1.38	12.52	10.66
Fifth Third Bancorp	FITB	OH	143,625,000	16,754,000	\$20.46	1.8%	120.90	10.03	2.54	0.92	7.92	11.67
Northern Trust Corporation	NTRS	IL	120,085,000	9,579,800	\$67.99	-5.7%	192.86	16.79	2.24	0.89	11.16	7.98
KeyCorp	KEY	OH	101,150,000	11,318,000	\$12.17	-7.7%	103.08	12.68	2.79	0.81	7.21	11.19
Huntington Bancshares Incorporated	HBAN	OH	73,954,017	7,507,304	\$9.86	-10.8%	135.59	12.64	2.84	0.95	9.48	10.15
Associated Banc-Corp	ASB	WI	29,038,699	3,030,147	\$19.59	4.5%	153.98	16.89	2.25	0.69	6.16	10.43
Wintrust Financial Corporation	WTFC	IL	25,321,759	2,674,474	\$55.57	14.5%	153.85	17.75	0.86	0.85	8.01	10.56
Commerce Bancshares, Inc.	CBSH	MO	24,734,468	2,560,813	\$49.26	15.8%	213.30	18.88	1.83	1.13	10.85	10.35
TCF Financial Corporation	TCB	MN	21,069,510	2,419,758	\$14.51	2.8%	130.12	12.62	2.07	1.14	10.18	11.48
UMB Financial Corporation	UMBF	MO	19,734,076	2,002,732	\$59.45	27.7%	169.81	23.22	1.65	0.77	7.54	10.15
PrivateBancorp, Inc.	PVTB	IL	18,169,191	1,831,150	\$45.92	11.9%	210.35	18.67	0.09	1.13	11.14	10.08
MB Financial, Inc.	MBFI	IL	15,995,790	2,156,535	\$38.04	17.5%	220.11	17.86	2.00	1.10	8.16	13.48
Old National Bancorp	ONB	IN	14,420,262	1,811,117	\$14.06	3.7%	170.80	12.23	3.70	1.16	9.22	12.56
Central Bancompany, Inc.	CBCYB	MO	12,292,830	1,650,634	\$400.00	6.7%	127.62	13.92	0.68	1.10	8.16	13.43
First Midwest Bancorp, Inc.	FMBI	IL	11,578,197	1,269,264	\$19.36	5.0%	178.70	18.44	1.86	1.00	9.00	10.96
<b>Average</b>						<b>5.9%</b>	<b>167.56</b>	<b>15.73</b>	<b>2.00</b>	<b>1.00</b>	<b>9.11</b>	<b>11.01</b>

Source: SNL Financial

## National Failed Bank Statistics



Source: Federal Deposit Insurance Corporation

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